

A large, stylized graphic of a bull's head, rendered in various shades of teal and dark green. The bull is facing left, and its head is composed of several geometric shapes, giving it a modern, abstract appearance. The background of the entire page is a solid dark teal color.

# Admission to Listing – Regulated Markets

## Admission to Listing – Regulated Markets

The admission to listing of shares to the Official Market is defined in the Austrian Stock Exchange Act. Below you will find a summary of the major requirements:

### 1. Admission Criteria According to the Stock Exchange Act (SEA)

Regulated Markets	
Official Market (§ 40 SEA)	
<b>Share capital</b>	Min. EUR 1 Mio.
<b>Free float</b>	25% of the total nominal value (par value shares) or 25% of the number of shares (no par value shares) OR an orderly trading seems to be guaranteed taking into account the large number of shares and their broad free float among the public (10% floated with at least 50 different shareholders)
<b>Period of existence</b>	Min. of 3 years (exceptions possible)
<b>Financial statements</b>	for the three full financial years preceding the application
<b>Prospectus</b>	pursuant to § 46 SEA

#### The Admission Application and Admission Procedures at Wiener Börse

The exchange operating company decides on the admission to the Official Market by issuing an official notice on application. The admission application must be submitted in writing by the issuer and must be co-signed by an exchange member. The application must be accompanied, among other things, by a current excerpt from the Companies Register, the current company by-laws, the company's compliance guidelines and an approved prospectus in accordance with Article 46 Stock Exchange Act.

## 2. Ongoing Disclosure Obligations Pursuant to the Stock Exchange Act

Regulated Market (Official Market)	
<p><b>Publication of annual financial report</b> Article 124 Austrian Stock Exchange Act</p>	<p>Publication at the latest 4 months after the end of the reporting period pursuant to Article 119 par. 7 Austrian Stock Exchange Act, accounting according to IFRS</p>
<p><b>Publication of half-year financial report</b> Article 125 Austrian Stock Exchange Act</p>	<p>Publication at the latest 3 months after the end of the reporting period pursuant to Article 119 par. 7 Austrian Stock Exchange Act, accounting according to IFRS</p>
<p><b>Public disclosure of inside information</b> Art. 17 REG (EU) Nr. 596/2014</p>	<p>inform the public as soon as possible pursuant to Article 119 par. 7 Austrian Stock Exchange Act</p>
<p><b>Measures to prevent inside dealings</b> Article 119 par. 4 Austrian Stock Exchange Act Art. 18 REG (EU) Nr. 596/2014</p>	<p>Servicing of the Compliance-Directive as well as drawing up and updating the insider list</p>
<p><b>Managers' transactions</b> Art. 19 REG (EU) Nr. 596/2014</p>	<p>Publication of notifications no later than 3 business days after the transaction pursuant to Article 119 par. 7 Austrian Stock Exchange Act; the notifications apply to transactions once the total amount has reached 5 000 EUR within a calendar year</p>
<p><b>Changes to major holdings</b> Article 135 par. 2 Austrian Stock Exchange Act</p>	<p>Publication of notifications on major holdings* at the latest 2 trading days after their receipt pursuant to Article 119 par. 7 Austrian Stock Exchange Act</p> <p>*4/5/10/15/20/25/30/35/40/ 45/50/75/90% of voting rights</p>
<p><b>Percentage of own shares</b> Article 135 par. 3 Austrian Stock Exchange Act</p>	<p>Disclosure is required at the latest 2 trading days after the acquisition or sale of own shares pursuant to Article 119 par. 7 Austrian Stock Exchange Act, if the percentage reaches, surpasses or falls below the threshold of 5% or 10% of shares with voting rights</p>

### 3. Market Segments of Wiener Börse AG

After allocation of the shares to the Official Market pursuant to the Stock Exchange Act or to the Vienna MTF pursuant to the General Terms and Conditions of Business of Wiener Börse, the shares are included in the market segments. The criteria used for the allocation include transparency and disclosure requirements as well as type of financial instrument, type of market making (market makers, liquidity provided in auction trading) and the different trading procedures (continuous trading, one-time intraday auction). Hereinafter you will find a summary of the major requirements of the respective segments.

#### 3.1 Transparency and Disclosure Obligations by Market Segment

##### prime market

The companies listed on the prime market are under the contractually agreed-on obligation to comply with the provisions of the Stock Exchange Act as well as with higher transparency, quality and disclosure criteria. This ensures greater recognition among investors.

Key requirements/ongoing obligations according to the Stock Exchange Act and applicable rules and regulations	
<b>Admission according to the Stock Exchange Act</b>	Official Market*
<b>Stock category</b>	Ordinary shares*
<b>Period of existence</b>	3 years, financial statements for the 3 full financial years preceding the admission*
<b>Free float of stocks</b>	Free float over 25% and market capitalization at least EUR 20m or free float of less than 25% and market capitalization over EUR 40m*
<b>Annual financial report</b>	Publication at the latest 4 months after the end of the reporting period, accounting according to IFRS
<b>Half-year financial report</b>	Publication at the latest 2 months after the end of the reporting period, accounting according to IFRS*
<b>Public disclosure of inside information</b>	connection to an electronic ad hoc system*
<b>Calendar of corporate events</b>	Publication 2 months before start of the respective financial year*
<b>Language</b>	German and English*
<b>Code of Corporate Governance</b>	Commitment to ÖCGK and yearly CG statement*
<b>Listing Prospectus</b>	Disclosure on website for one year after the end of the offer period*
<b>Measures to prevent inside dealings</b>	Servicing of the Compliance-Directive as well as drawing up and updating the insider list

<b>Managers' transactions</b>	Publication of notifications no later than 3 business days after the transaction; the notifications apply to transactions once the total amount has reached 5 000 EUR within a calendar year
<b>Changes to major holdings</b>	Publication of notifications on major holdings x) at the latest 2 trading days after their receipt
	x) 4/5/10/15/20/25/30/35/40/45/50/75/90% of voting rights

\*Pursuant to the prime market rules of Wiener Börse AG

### standard market

The segment standard market lists all stocks admitted to the Official Market that do not meet the criteria of the prime market. A listing does not require any additional transparency or disclosure obligations beyond those set out in the Stock Exchange Act.

### Key requirements/ongoing obligations according to the Stock Exchange Act

<b>Admission</b>	Official Market
<b>Share category</b>	No restriction (e.g. Ordinary shares, preferred shares)
<b>Financial statements</b>	Publication at the latest 4 months after the end of the reporting period, accounting according to IFRS
<b>Half-year financial report</b>	Publication at the latest 3 months after the end of the reporting period, accounting according to IFRS
<b>Public disclosure of inside information</b>	inform the public as soon as possible
<b>Language</b>	German for issuers with their registered office in Austria only
<b>Measures to prevent inside dealings</b>	Servicing of the Compliance-Directive as well as drawing up and updating the insider list
<b>Managers' transactions</b>	Publication of notifications no later than 3 business days after the transaction; the notifications apply to transactions once the total amount has reached 5 000 EUR within a calendar year
<b>Changes to major holdings</b>	Publication of notifications on major holdings* at the latest 2 trading days after their receipt
	*4/5/10/15/20/25/30/35/40/45/50/75/90% of voting rights

#### 4. Market making by market segment

	Trading procedure	Liquidity provider
<b>prime market</b>	Continuous trading (with opening auction, intra-day and closing auction)	Market maker mandatory
<b>standard market continuous</b>	Continuous trading (with opening auction, intra-day and closing auction)	Market maker mandatory
<b>standard market auction</b>	Single intra-day auction	Liquidity provider in the auction is desired